

from Canada to the extent of 16,909 pounds valued at \$2,270 and from Germany amounting to 1,774 pounds, \$253. Imports of other derivatives were: Germany, 38,526 pounds (\$3,662); Canada, 25,951 pounds (\$3,523); France, 13,700 pounds (\$544); and China, 72 pounds (\$4).

Hong Kong Tung Oil Exports Four Months, 1932.—Shipments of tung oil from Hong Kong during April totaled 1,113,000 pounds or double the quantity exported for the same month of 1931. The United States took over one-half of the total with considerable quantities going to the United Kingdom, Australia, and Germany.

Total exports of oil from Hong Kong for the first four months amounted to 6,180,000 pounds as against 1,762,954 pounds for the same period of 1931. (Assistant Trade Commissioner David M. Maynard, Hong Kong.)

Total Tung Oil Imports Into United States During May aggregated 10,231,456 pounds, having a value of \$526,719 as against 8,313,625 pounds worth \$501,192 for May, 1931. Total imports for the first five months of 1931 and 1932 were respectively 28,305,915 pounds, valued at \$1,726,068 and 35,020,359 pounds, valued at \$1,822,971.

PEANUT OIL

Peanut and Peanut Oil Market at Tsingtao, China, April, 1932—General.—The Tsingtao peanut market was very active during April. European interest was revived and shipments of both nuts and oil went forward in normal quantities. France dominated the European market for peanuts, acquiring 12,577,600 lbs., while consignments to Germany and Holland were 7,100,800 lbs. and 6,634,900 lbs., respectively.

Doubtlessly encouraged by the increased activity of the market, farmers were inclined to hold their cargo in anticipation of higher prices, which condition retarded arrivals and resulted in an upward trend of peanut prices, but oil quotations were only slightly affected.

Notwithstanding higher spot quotations, however, the continued decrease in the value of the local (silver) currency brought prices in United States gold below those at the close of March.

The following table, in pounds, shows ship-

ments of peanuts during the present season (November-April) as compared with the same period last season:

The average local price for peanut oil during April, was \$3.33 per 100 pounds which compares with \$3.60 for March and \$3.57 for April last year. Quotations C & F Pacific Coast were \$0.04 per pound United States currency, but no business was transacted.

The only forward contracts outstanding at the end of April were with Europe and involved about 2,500 long tons of peanuts and 25,000 long tons of peanut oil.

Stocks of peanuts on hand on April 30 were estimated as shelled, 18,000; unshelled, 2,500; oil, 1,300 long tons. Visible supplies in the interior were placed at shelled, 10,000; unshelled practically nil, and oil 350 long tons. Daily arrivals at Tsingtao were about 150 long tons.—(Report from Vice Consul Hawthorne at Tsingtao, May 25, 1932.)

	1930-1931 Season		1931-1932 Season	
	Shelled	Unshelled	Shelled	Unshelled
United States	5,140,400	2,902,500	1,323,000	295,000
China	120,763,600	1,256,000	122,457,200	3,213,200
Japan	14,159,300	5,439,500	16,588,100	5,247,600
Netherlands	6,448,000	6,840,200	18,345,600	1,348,500
Germany	8,650,000	2,479,200	19,286,400	1,620,600
Great Britain	7,586,900	5,320,200	1,366,600	675,600
Italy	4,225,500	5,589,200	2,833,600	3,956,000
France	9,906,500	3,102,400	22,120,000	2,643,200
Other countries	8,126,200	5,815,500	2,731,400	1,833,600
Total	185,006,400	39,744,700	207,071,900	20,833,300